



The TEN-E Regulation must support an ambitious investment in and modernisation of Europe's electricity grid to deliver climate neutrality

Dear Parliament Members,

Delivering on the EU's commitment to be the first climate-neutral continent by 2050 will mean rigorously prioritising investment in the electricity grid that will serve as the backbone of a climate-neutral energy system. 2050 is only one investment cycle away, so the ongoing revision of the Trans-European Networks for Energy Regulation comes at a critical juncture.

**As corporate clean energy buyers and suppliers for renewable electricity sourcing in Europe<sup>1</sup> we are committed to playing our part in delivering Europe's climate ambition.** Corporate renewable electricity purchasing can play a significant role in channelling private investment into new renewable energy projects, supporting EU recovery and climate neutrality goals. Corporate purchasing is a means for companies to support and accelerate the cost-effective decarbonisation of Europe's economy.

**But connecting renewable installations at scale to power sustainable business operations requires a robust and modern EU electricity grid.** The European Commission Long-Term Decarbonisation Strategy stresses that in the next decade, the EU must spend €59 billion annually to deliver a climate-proof electricity infrastructure (an investment increase of 168% compared to the previous decade). This is critical to the renewables-based electrification of Europe's energy system: the most cost-effective and energy efficient way to deliver climate neutrality.

**To deliver on this ambition, the revision of the TEN-E must rigorously prioritise giving Member States and network operators the means and funds to accelerate grid build out and cement its role as the backbone of the energy system.**

In particular, the review of the TEN-E must:

- Clearly prioritize the deployment of smarter electrification infrastructures as a key enabler to further develop renewable electricity sources, to meet the EU 2030 climate and energy targets and guarantee access to secure and competitive renewable electricity supply for EU corporates and businesses.
- Support the simplification of permitting procedures: despite the 'fast-track' process, permitting procedures granted to PCIs remain lengthy, with the average expected duration to complete PCIs being 10.5 years according to ACER.

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<sup>1</sup> The RE-Source Platform is a European alliance of clean energy buyers and suppliers. Its stakeholders have over 8 gigawatts (GW) of renewable corporate power purchase agreements (PPAs) under management in Europe alone.



- Go beyond transmission-level infrastructure, fully integrating medium- and low-voltage grid investments, especially Distribution System Operator investments, in the scope of the Connecting Europe Facility, as the majority of new renewable installations are to be connected to the distribution grid.

Kind regards,

Green Power

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